



# Plumb Line



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## PROGRESS SO FAR

### Money, Money

How much do we have?

How much do we need?

How fast do we need it?

All right, all right -- pull up a chair and I'll try to explain. These figures are from Wednesday, September 11, from an **\*EXCLUSIVE INTERVIEW\*** with Frieda Soto, the financial whiz behind the building project.

First, we have **\$181,635** in the bank in the building fund. This is an important figure to watch; if this balance drops below zero, it means that we have to activate the \$200,000 loan that we arranged a while back to keep paying the bills for the project. If we can keep this balance above zero throughout the life of the project, we'll avoid activating the loan at all. That would be really nice, since it would mean that we'd have paid for the project without saddling ourselves with a debt.

Second, we forecast that we'll need **\$493,716** to get to our first major milestone for the project -- the Certificate of Occupancy (CO). The CO allows us to move in and occupy the building. All the final bells and whistles don't have to be finished to get a CO, but at that point the project switches from being "our construction project" to "our new facility." This figure will decrease steadily across the life of the project, and if our forecasts are correct this figure will hit zero right about the time we get the Certificate of Occupancy.

Astute readers who are also quick at arithmetic will soon realize that if we added the \$181,635 to the \$200,000 loan that we have available we only come up to \$381,635. This is \$112,081 short of our current estimate of what it will take to get the Certificate of Occupancy.

This little exercise illustrates why it is so important to keep up the commitments and pledges we've all made to the building program. It will be a while before we're to the point of having enough money to get to the CO milestone even with the loan, much less avoid the loan altogether.

## WHAT'S NEXT?

### Roof Fund

As you may recall, we decided to have a crew of professionals put up the roof, rather than have our volunteers scoot around up there in the clouds. This decision has paid off handsomely, but the \$5500 cost of putting the roof up was not in the budget for the building. An anonymous benefactor has come to our rescue and pledged to match all the money we can raise toward the cost of the roof, and so we've been trying to raise \$2250 to keep the extra strain off the building budget.

After collecting \$1060 on September 1 and \$1110 on September 8 (plus another \$150 we know of that will go in on September 15), we've collected \$2320 so far. That, added to \$2320 in matching funds, brings us to \$4640, only \$860 short of paying for the roof. Looking at it another way, we only need \$430 more to bring our total collections for this special effort to \$2250 and pay the balance with matching funds. With your help, we can reach this goal easily and keep the unanticipated cost of putting up the roof from dipping into the building fund at all.

Praise God for our benefactor and matching funds, as well as for the sacrifices made by all our members to help raise this money on such short notice! This exercise of stewardship and support for our building project has inspired everyone in the congregation, and we know that God will richly bless every contribution.

### The Last Straw

Several of us are starting to get used to bizarre happenings out at the construction site, but this one takes the cake. Jim Foster was out there last week, working along, when a truckload of hay pulled up beside him and stopped. Jim has seen a lot of delivery trucks pull in out there, but this was a bit weird -- when the driver asked him if he had ordered a truckload of hay, Jim just smiled and said, "No, our horse died. We don't need any hay." As it turned out, the hay was for a highway project across the street!

